



## **PRESS RELEASE**

## PXIL's Crucial Role in Advancing Corporate Renewable Energy Adoption 15th March 2024

## Mumbai:

Renewable Watch organized a seminal conference titled 'Net Zero Strategies and Green Power Procurement for Corporates' in Mumbai. The event, held on March 14, 2024, aimed to spotlight the evolving landscape of corporate renewable energy adoption, featuring discussions on strategies, emerging opportunities, and the trajectory of the green corporate Power Purchase Agreement (PPA) market.



During a pivotal session, Mr. Anil V. Kale, Head of Strategy and Regulatory, PXIL delivered a comprehensive presentation on the 'Role of Power Exchanges.' The discourse covered crucial areas such as major trading mechanisms in Indian power exchanges for renewable power, growth trends in the electricity segment over recent years, insights into price discovery in different contracts on power exchanges, and





upcoming trading/price discovery mechanisms like the pilot phase on Market Coupling. Mr. Kale also shed light on how power exchanges can facilitate the creation of a virtual PPA market.

The conference brought together a diverse array of stakeholders including corporates from various sectors, renewable energy developers, technology providers, policymakers, regulators, consultancies, research organizations, and financial institutions. The gathering aimed to foster discussions on key developments, strategies, emerging opportunities, trends, and business models within the green corporate PPA market. This robust engagement underscored the importance and urgency of collaborative efforts in navigating the transition towards sustainable energy practices in the corporate sector.

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